

Suite Management Franchising Ranks in the Top 1000 on 2019 Inc. 5000 List

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Inc. magazine today revealed that Suite Management Franchising is in the top 1000 on its annual Inc. 5000 list, the most prestigious ranking of the nation's fastest-growing private companies. A first-time ranking for the brand, the list represents a unique look at the most successful companies within the American economy's most dynamic segment - its independent small businesses. Microsoft, Dell, Domino's Pizza, Pandora, Timberland, LinkedIn, Yelp, Zillow, and many other well-known names gained their first national exposure as honorees on the Inc. 5000.

"This being our first year on the list, we were excited to just be included, but being in the top 1000 is truly an honor," said Ken McAllister, CEO of Suite Management Franchising and president of MY SALON Suite. "Competing against the best companies in the nation to be recognized by Inc. is no easy feat and it is a testament to how hard my team and I work every day to provide opportunities to health and beauty professionals. We've been experiencing tremendous growth as a brand and are looking forward to driving our ranking up even higher in 2020."

Not only have the companies on the 2019 Inc. 5000 (which are listed online at Inc.com, with the top 500 companies featured in the September issue of Inc., available on newsstands August 20) been very competitive within their markets, but the list as a whole shows staggering growth compared with prior lists. The 2019 Inc. 5000 achieved an astounding three-year average growth of 454 percent, and a median rate of 157 percent. The Inc. 5000's aggregate revenue was \$237.7 billion in 2018, accounting for 1,216,308 jobs over the past three years.

"The companies on this year's Inc. 5000 have followed so many different paths to success," says Inc. editor in chief James Ledbetter. "There's no single course you can follow or investment you can take that will guarantee this kind of spectacular growth. But what they have in common is persistence and seizing opportunities."

The annual Inc. 5000 event honoring the companies on the list will be held October 10 to 12, 2019, at the JW Marriott Desert Ridge Resort and Spa in Phoenix, Arizona. As always, speakers include some of the greatest innovators and business leaders of our generation.

Raising the bar in luxury for salon entrepreneurs and consumers across North America, MY SALON Suite offers a fully equipped styling center and other eco-salon suite amenities to attract and inspire experienced health and beauty experts. Dedicated to empowering their members with the desire for growth, freedom and ownership, Salon Plaza provides a unique community for salon professionals to embrace the opportunity and operate their own private studio located within an upscale and vibrant plaza. Both concepts are customizable, secure and committed to investing in the modern day health and beauty professional.

Complete results of the Inc. 5000, including company profiles and an interactive database that can be sorted by industry, region, and other criteria, can be found at www.inc.com/inc5000.

About Suite Management Franchising

Suite Management Franchising, the parent company of MY SALON Suite and Salon Plaza, is a salon suite franchise created for entrepreneurial-spirited individuals interested in joining the beauty industry while living a semi-absentee lifestyle. Founded to inspire and empower the modern-day salon owner, the company offers a unique opportunity for a diverse range of beauty and health professionals to successfully run their own business. Salon Members are offered ongoing training, support and a strong referral network aimed to help their business generate a six-figure income. Featured in Entrepreneur magazine's "Top New Franchise" list, the brand is widely recognized for its rapid expansion and momentous success. A strategic alliance partnership with Ratner Companies, the nation's largest family-owned collection of salons, continues to propel the brand's growth and rapid expansion. With 130-plus locations in nearly 30 states across the United States and Canada, the franchise concept plans to add 200 Franchise Partners and 300 salons in the next five years.

To learn more about MY SALON Suite and Salon Plaza, visit www.mysalonsuite.com and www.salonplaza.com.

More about Inc. and the Inc. 5000

Methodology

The 2019 Inc. 5000 is ranked according to percentage revenue growth when comparing 2015 and 2018. To qualify, companies must have been founded and generating revenue by March 31, 2015. They had to be U.S.-based, privately held, for profit, and independent - not subsidiaries or divisions of other companies - as of December 31, 2018. (Since then, a number of companies on the list have gone public or been acquired.) The minimum revenue required for 2015 is \$100,000; the minimum for 2018 is \$2 million. As always, Inc. reserves the right to decline applicants for subjective reasons. Companies on the Inc. 500 are featured in Inc.'s September issue. They represent the top tier of the Inc. 5000, which can be found at <http://www.inc.com/inc5000>.

About Inc. Media

Founded in 1979 and acquired in 2005 by Mansueto Ventures, Inc. is the only major brand dedicated exclusively to owners and managers of growing private companies, with the aim to deliver real solutions for today's innovative company builders. Inc. took home the National Magazine Award for General Excellence in both 2014 and 2012. The total monthly audience reach for the brand has been growing significantly, from 2,000,000 in 2010 to more than 20,000,000 today. For more information, visit www.inc.com.

The Inc. 5000 is a list of the fastest-growing private companies in the nation. Started in 1982, this prestigious list has become the hallmark of entrepreneurial success. The Inc. 5000 Conference & Awards Ceremony is an annual event that celebrates the remarkable achievements of these companies. The event also offers informative workshops, celebrated keynote speakers, and evening functions.

For more information on Inc. and the Inc. 5000 Conference, visit <http://conference.inc.com/>.